

Name: _____

The Fed Today—Look for the Answers!

1. What is the Federal Reserve System?
2. When was the Federal Reserve System established?
3. Why was the Federal Reserve System established?
4. What are the goals of the Federal Reserve?
5. How many regional Federal Reserve Banks are there?
6. Name the three main functions of the Federal Reserve.
7. What does “monetary policy” mean?
8. What does the Federal Reserve do if it thinks there is too much money in circulation?