

Name: _____

Can You Answer These in Plain English?

1. Who created the Federal Reserve System?
2. Name the three parts of the Federal Reserve System.
3. What is the name of the Fed's chief monetary policymaking body?
4. How many districts make up the Federal Reserve System?
5. In which Federal Reserve district do you live?
6. What are the three responsibilities of the Federal Reserve System?
7. Name three activities you might see at Reserve Banks.
8. What is the Fed's most frequently used tool for conducting monetary policy?
9. How does banking supervision differ from banking regulation?
10. Name three financial services that the Fed offers.