Completing Tax Forms

Go to the internet site: http://www.irs.gov/app/understandingTaxes/student/simulations.jsp
Complete the two modules by clicking on the <u>Sim 2</u> and <u>Sim 7a</u> words. When you are working through the simulations, if you need to go back to the previous page, use the back arrow. Many of the pages have buttons at the bottom to show you the W-2 form or the Tax Form.

Cicely King – Simulation 2

1. Which tax form did you use? _____

2. Your W-2 states that you earned _____ from your job.

3. The amount of tax withheld was _____.

4. Based on your tax return, the amount of your tax for the year is _____.

5. Do you get a refund or do you owe money? _____ How much? _____

Monica Lindo – Simulation 7-A

1. Which tax form did you use? _____

2. Your W-2 states that you earned _____ from your job.

3. You file your taxes as _____ and you _____ be claimed as a

    dependent on someone else's taxes.

4. _____ is the amount of Federal taxes that were withheld.

5. How many exemptions did you claim? _____

6. What is your standard deduction? _____

7. My total tax was? _____

8. Do you get a refund or do you owe money? _____ How much? _____

Use Monica Lindo's information and complete the Utah State Tax form.

Form **1040** Department of the Treasury—Internal Revenue Service (99)
U.S. Individual Income Tax Return |2014| OMB No. 1545-0074 | IRS Use Only—Do not write or staple in this space.

For the year Jan. 1–Dec. 31, 2014, or other tax year beginning _____ , 2014, ending _____ , 20 ____   See separate instructions.

Your first name and initial	Last name	Your social security number
If a joint return, spouse's first name and initial	Last name	Spouse's social security number

Home address (number and street). If you have a P.O. box, see instructions. | Apt. no. | ▲ Make sure the SSN(s) above and on line 6c are correct.

City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions).

Presidential Election Campaign
Check here if you, or your spouse if filing jointly, want $3 to go to this fund. Checking a box below will not change your tax or refund. ☐ You ☐ Spouse

Foreign country name | Foreign province/state/county | Foreign postal code

Filing Status

Check only one box.

1 ☐ Single
2 ☐ Married filing jointly (even if only one had income)
3 ☐ Married filing separately. Enter spouse's SSN above and full name here. ▶
4 ☐ Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here. ▶
5 ☐ Qualifying widow(er) with dependent child

Exemptions

6a ☐ **Yourself.** If someone can claim you as a dependent, **do not** check box 6a .
b ☐ **Spouse** .

c Dependents:		(2) Dependent's social security number	(3) Dependent's relationship to you	(4) ✓ If child under age 17 qualifying for child tax credit (see instructions)
(1) First name	Last name			☐
				☐
				☐
				☐

If more than four dependents, see instructions and check here ▶ ☐

d Total number of exemptions claimed .

Boxes checked on 6a and 6b _____
No. of children on 6c who:
• lived with you _____
• did not live with you due to divorce or separation (see instructions) _____
Dependents on 6c not entered above _____
Add numbers on lines above ▶ ☐

Income

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.

If you did not get a W-2, see instructions.

7	Wages, salaries, tips, etc. Attach Form(s) W-2 .	**7**
8a	Taxable interest. Attach Schedule B if required .	**8a**
b	Tax-exempt interest. **Do not** include on line 8a . . ☐ 8b	
9a	Ordinary dividends. Attach Schedule B if required .	**9a**
b	Qualified dividends . . . ☐ 9b	
10	Taxable refunds, credits, or offsets of state and local income taxes .	**10**
11	Alimony received .	**11**
12	Business income or (loss). Attach Schedule C or C-EZ .	**12**
13	Capital gain or (loss). Attach Schedule D if required. If not required, check here ▶ ☐	**13**
14	Other gains or (losses). Attach Form 4797 .	**14**
15a	IRA distributions . ☐ 15a b Taxable amount .	**15b**
16a	Pensions and annuities ☐ 16a b Taxable amount .	**16b**
17	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	**17**
18	Farm income or (loss). Attach Schedule F .	**18**
19	Unemployment compensation .	**19**
20a	Social security benefits ☐ 20a b Taxable amount .	**20b**
21	Other income. List type and amount _____	**21**
22	Combine the amounts in the far right column for lines 7 through 21. This is your **total income** ▶	**22**

Adjusted Gross Income

23	Educator expenses .	**23**	
24	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ	**24**	
25	Health savings account deduction. Attach Form 8889 .	**25**	
26	Moving expenses. Attach Form 3903 .	**26**	
27	Deductible part of self-employment tax. Attach Schedule SE .	**27**	
28	Self-employed SEP, SIMPLE, and qualified plans .	**28**	
29	Self-employed health insurance deduction .	**29**	
30	Penalty on early withdrawal of savings .	**30**	
31a	Alimony paid b Recipient's SSN ▶ _____	**31a**	
32	IRA deduction .	**32**	
33	Student loan interest deduction .	**33**	
34	Tuition and fees. Attach Form 8917 .	**34**	
35	Domestic production activities deduction. Attach Form 8903	**35**	
36	Add lines 23 through 35 .		**36**
37	Subtract line 36 from line 22. This is your **adjusted gross income** . ▶		**37**

Cat. No. 11320B Form **1040** (2014)

Tax and Credits	38	Amount from line 37 (adjusted gross income)	38	
	39a	Check if: ⎰ ☐ **You** were born before January 2, 1950, ☐ Blind. ⎱ Total boxes ⎱ ☐ **Spouse** was born before January 2, 1950, ☐ Blind. ⎰ checked ▶ 39a ☐		
	b	If your spouse itemizes on a separate return or you were a dual-status alien, check here ▶ 39b ☐		
Standard Deduction for—	40	Itemized deductions (from Schedule A) or your **standard deduction** (see left margin) . .	40	
	41	Subtract line 40 from line 38	41	
• People who check any box on line 39a or 39b or who can be claimed as a dependent, see Instructions.	42	**Exemptions.** If line 38 is $152,525 or less, multiply $3,950 by the number on line 6d. Otherwise, see instructions	42	
	43	**Taxable income.** Subtract line 42 from line 41. If line 42 is more than line 41, enter -0- . .	43	
	44	**Tax** (see instructions). Check if any from: **a** ☐ Form(s) 8814 **b** ☐ Form 4972 **c** ☐ _____	44	
	45	**Alternative minimum tax** (see instructions). Attach Form 6251	45	
• All others: Single or Married filing separately, $6,200	46	Excess advance premium tax credit repayment. Attach Form 8962 . . . . ▶	46	
	47	Add lines 44, 45, and 46 . . . . ▶	47	
	48	Foreign tax credit. Attach Form 1116 if required	48	
Married filing jointly or Qualifying widow(er), $12,400	49	Credit for child and dependent care expenses. Attach Form 2441	49	
	50	Education credits from Form 8863, line 19	50	
	51	Retirement savings contributions credit. Attach Form 8880	51	
Head of household, $9,100	52	Child tax credit. Attach Schedule 8812, if required . . .	52	
	53	Residential energy credits. Attach Form 5695	53	
	54	Other credits from Form: **a** ☐ 3800 **b** ☐ 8801 **c** ☐ _____	54	
	55	Add lines 48 through 54. These are your **total credits**	55	
	56	Subtract line 55 from line 47. If line 55 is more than line 47, enter -0- . . . . . ▶	56	
Other Taxes	57	Self-employment tax. Attach Schedule SE	57	
	58	Unreported social security and Medicare tax from Form: **a** ☐ 4137 **b** ☐ 8919 . .	58	
	59	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required . .	59	
	60a	Household employment taxes from Schedule H	60a	
	b	First-time homebuyer credit repayment. Attach Form 5405 if required	60b	
	61	Health care: individual responsibility (see instructions) Full-year coverage ☐	61	
	62	Taxes from: **a** ☐ Form 8959 **b** ☐ Form 8960 **c** ☐ Instructions; enter code(s) _____	62	
	63	Add lines 56 through 62. This is your **total tax** . . . . ▶	63	
Payments	64	Federal income tax withheld from Forms W-2 and 1099 . .	64	
	65	2014 estimated tax payments and amount applied from 2013 return	65	
If you have a qualifying child, attach Schedule EIC.	66a	**Earned income credit (EIC)**	66a	
	b	Nontaxable combat pay election	66b	
	67	Additional child tax credit. Attach Schedule 8812	67	
	68	American opportunity credit from Form 8863, line 8 . . .	68	
	69	Net premium tax credit. Attach Form 8962	69	
	70	Amount paid with request for extension to file	70	
	71	Excess social security and tier 1 RRTA tax withheld	71	
	72	Credit for federal tax on fuels. Attach Form 4136	72	
	73	Credits from Form: **a** ☐ 2439 **b** ☐ Reserved **c** ☐ Reserved **d** ☐ _____	73	
	74	Add lines 64, 65, 66a, and 67 through 73. These are your **total payments** . . . . ▶	74	
Refund	75	If line 74 is more than line 63, subtract line 63 from line 74. This is the amount you **overpaid**	75	
	76a	Amount of line 75 you want **refunded to you.** If Form 8888 is attached, check here . ▶ ☐	76a	
Direct deposit? ▶ See instructions.	b	Routing number ☐☐☐☐☐☐☐☐☐ ▶ c Type: ☐ Checking ☐ Savings		
	d	Account number ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐		
	77	Amount of line 75 you want **applied to your 2015 estimated tax** ▶	77	
Amount You Owe	78	**Amount you owe.** Subtract line 74 from line 63. For details on how to pay, see instructions ▶	78	
	79	Estimated tax penalty (see instructions)	79	

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see instructions)?   ☐ **Yes.** Complete below.   ☐ **No**

Designee's name ▶	Phone no. ▶	Personal Identification number (PIN) ▶

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Joint return? See instructions. Keep a copy for your records.

Your signature	Date	Your occupation	Daytime phone number
Spouse's signature. If a joint return, **both must sign.**	Date	Spouse's occupation	If the IRS sent you an Identity Protection PIN, enter it here (see inst.)

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	