

Learning about **SAVINGS & FINANCIAL INVESTMENTS** using a

Home/Community Activity

Your student should complete this activity with adult involvement at home or in your community.

- Discuss the concept of compound interest with your son or daughter. Use an online calculator to show how savings can generate returns when left to accumulate for 5, 10, or 20 years.

Parent/guardian signature verifies that your student has satisfied the entire grade level requirement for the 8th grade passport. Please return the completed passport to the teacher.

Parent/Guardian Signature

Teacher Signature

Date Completed

Utah Financial and Economic Education Passport

This program introduces students to financial and economic concepts throughout their K-12 education through integration with the math, language arts, and social studies core areas, and encourages at-home and community involvement.

Steps for completing this Passport:

1. Complete the classroom activities as directed by the teacher
2. Complete the Home/Community Activity
3. Return the signed passport tri-fold to the teacher/school administrator



UTAH STATE OFFICE OF EDUCATION

250 East 500 South
P.O. Box 144200
Salt Lake City, Utah 84114-4200

Larry K. Shumway, Ed.D.
State Superintendent of
Public Instruction

In cooperation with:



www.utjumpstart.org

**Utah Council
on Economic Education**
250 East 500 South
PO Box 144200
Salt Lake City, UT 84114-4200

www.councilforeconed.net



www.uesp.org



www.utahsaves.org



- 8TH GRADE -

Financial & Economic Education

PASSPORT

STUDENT'S NAME _____

Financial topics to be covered

- Savings and financial investments
- Career management
 - Federal, state, and local taxes
- Entrepreneurism



8th Grade Financial and Economic Education

(These are sample activities to be completed in class.)

Learning about **FEDERAL, STATE AND LOCAL TAXES** using

Mathematics

- Find the mean or median annual salary for a profession you are interested in pursuing. Using the most recent tax rates, find the amount you would pay in federal and state individual income taxes. Assume you can deduct \$3,000.

Pre-Algebra, Standard 2, Objective 2:
Solve a variety of problems using ratios and proportional reasoning.

Teacher Signature

Date Completed

Learning about **MONETARY/FISCAL POLICY and ENTREPRENEURISM** using

Social Studies

- Give two examples of how governmental policies have influenced the economy over time. Write a few paragraphs identifying how the government might respond during a period of inflation or recession.

U.S. History Standard 6, Objective 3: Examine the basic structure of the Constitution.

Teacher Signature

Date Completed

- Pretend you live just after Civil War times, when people are moving west. Your neighbor is an entrepreneur. Determine his line of work and write two paragraphs describing his daily routine. Be sure to address his responsibilities, work hours & wage.

U.S. History Standard 10, Objective 1: Analyze the factors that brought people west.

Teacher Signature

Date Completed

Learning about **CAREERS** using

Language Arts

- Review the classified ads to find five jobs you would NOT like to do. Make a list of the reasons you would not like to do those jobs. Consider your list and write a new classified ad for your dream job. Be sure to include required education, hours, benefits, compensation and all other items to consider when looking for a job and, eventually, a career.

English 8, Standard 2, Objective 1:
Evaluate information, interpret ideas, and demonstrate thinking through writing.

Teacher Signature

Date Completed