



Name \_\_\_\_\_ Date \_\_\_\_\_

## Income Matching Terms

Directions: Match the letter of the term to the correct definition.

- |                         |         |   |
|-------------------------|---------|---|
| A. ARM                  | _____1  | A fixed amount of money paid to an employee for each pay period.  |
| B. Benefits             | _____2  | A method for spreading individual risk among a large group of people to make losses more affordable for all.  |
| C. Cafeteria-style Bene | _____3  | Allows workers to choose the benefits that best meet their personal needs.  |
| D. Cost of Living       | _____4  | Consumer prices, consumer spending, and interest rates.   |
| E. Economic Condition   | _____5  | Money that a person receives such as a paycheck from a job, an allowance from parents (inheritance), or interest earned on a savings account.                         |
| F. Escrow Account       | _____6  | Price of food, transportation, housing, and other expenses.   |
| G. Exemption            | _____7  | Retirement plan that is funded at least in part by an employer.   |
| H. Garnishment          | _____8  | Something the company offers besides a paycheck.  |
| I. Income               | _____9  | A period of time away from your job, sometimes paid for.  |
| J. Insurance            | _____10 | The age at which you stop working full time.  |
| K. Investment           | _____11 | The use of savings to earn a financial return.  |
| L. Leave                | _____12 | A tax break received because of particular circumstances.   |
| M. Mortgage             | _____13 | An agreement that a borrower gives a lender in return for the lender giving a loan for the purpose of buying property.  |
| N. Pension Plan         | _____14 | An account usually set up by a mortgagee for the purpose of collecting and paying property taxes and insurance on the property.                                       |
| O. Points               | _____15 | A mortgage on which the interest rate can move up and down on a periodic basis.   |
| P. Retirement           | _____16 | A mortgage term that refers to the fee a lender charges the borrower for lending money.   |
| Q. Wages                | _____17 | A court order to an employer to withhold some of an employee's wages; that money must be sent to the court to pay someone who has won a lawsuit against the employee. |

## Matching Terms - KEY

1. Q
2. J
3. C
4. E
5. I
6. D
7. N
8. B
9. L
10. P
11. K
12. G
13. M
14. F
15. A
16. O
17. H