

CREDIT MASQUERADE

Use the following activity to help students become familiar with the lingo of credit.

Instructor: Write down one term or concept related to credit on 3 by 5 cards, or print and cut the following page of this document. Randomly tape one card on each student's back, so that the student does not know what is written on the card. As students learn what is on their backs, they return the cards to instructor. Continue distributing any leftover cards until all have been used.

Students: Meander around asking only "yes/no" questions, with no hints allowed. All students must answer any question asked truthfully, until everyone figures out the word or phrase on their back. Students turn in their cards to the instructor when they figure them out. If there are additional cards, the instructor will place another one on a student's back until all the cards are distributed.

Instructor: Ask the following questions:

- How does it feel to be "in the dark" when you're trying to get a particular piece of information?
- What strategies did you learn about asking questions?
- How can an activity like this help you learn about investigating credit offers you'll receive after you graduate?

As a class, discuss the terms and review the meanings of each one.

Buy Now, Pay Later	Interest	APR
Term	Payment Penalty	Loan
Debt	Finance Charge	Grace Period
Annual Fee	Origination Fee	Mortgage
Credit Bureau	Credit Card	Debit Card
Credit Limit	Credit Score	Balance
Principal	Interest Rate	Minimum Payment
Student Loan	Credit Report	Bankruptcy