



Name _____ Date _____

CREDIT CARD COMPARISON

Evaluate different credit card applications comparing finance charges, interest, late fees, closing costs, annual fees, etc. Credit Card information: www.creditcardcomparison.com. Store Cards and Pay Day Lenders search individually on internet.

	Type of Credit & Company	APR (%)	Annual Fee	Other Fees	Balance Transfer	Finance Charge	Grace Period	Other
Example	Visa Signature, Capital One – No Hassle	0% for 9 mo, 13.9% after	None	Cash adv. 3% Late fees \$29-35	No fees	\$0.50	20 days	Earn double miles on purchases, Fly on any airline, No blackout dates, Seat restrictions
Credit Card								
Credit Card								
Store Card								
Store Card								
Pay Day Lender								

1. Which credit option appeals to you most? Why?
2. Which piece of information (annual fees, APR, other) would you pay more attention to? Why?
3. What techniques do the credit companies use to market their credit?
4. Find three pieces of information that is in the "fine print" that you, the consumer, would need to know.
 - a.
 - b.
 - c.
5. Name three things that consumers need to be aware of when applying for a credit card.
 - a.
 - b.
 - c.
6. What did you learn from this exercise?