



ALLOWANCE CONTRACT

To help teach kids hands-on lessons in managing their own money, give kids an allowance them put them in charge of making independent decisions about how to spend, save, share, and invest.

Have a discussion with your child about the importance of being responsible with money, then complete the following contract. Review the contract quarterly to make adjustments.

These are the items I will be responsible for paying for with my allowance:

<input type="checkbox"/>	_____
<input type="checkbox"/>	_____
<input type="checkbox"/>	_____
<input type="checkbox"/>	_____
<input type="checkbox"/>	_____

Based on the list above, my allowance will be \$ _____ per week/month (circle one).

My allowance will be paid on _____ (Day of the week/time of the month).

When I receive my allowance, I will (mark one):

- Put it all in my piggy bank or savings account.
- Divide it into categories (example: 10% saving, 10% sharing, 10% investing, 70% spending)

Child Signature: _____ Date: _____

Parent/Guardian Signature: _____ Date: _____